

TEES VALLEY | BUSINESS



Tees Valley Business is the local growth hub for the Tees Valley, established by the Tees Valley Mayor and Combined Authority. It helps businesses in the region to start up, grow and create jobs, by offering access to a range of practical services and support. This includes access to local business information, support to assess business growth options, as well as comprehensive advice on funding and finance options and assistance in establishing links with potential funding sources. This leaflet provides a summary of the services, support and funding that is available through Tees Valley Business.

Tees Valley Catalyst Fund

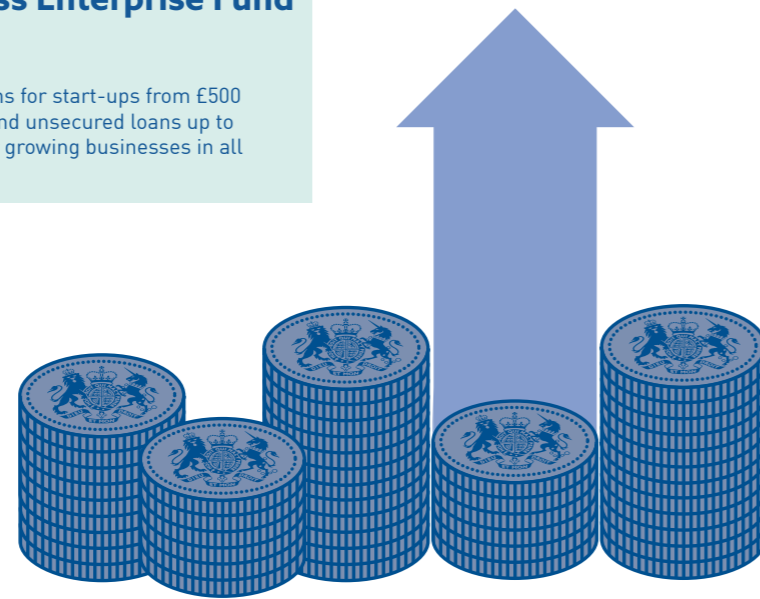
Provides short-term loans to businesses of all sizes in the NE LEP area, Tees Valley and parts of Yorkshire, for fund short-term advanced payment guarantees, performance & warranty bonds and to extend existing bond facilities.

Business Enterprise Fund (BEF)

Tailored loans for start-ups from £500 to £25,000 and unsecured loans up to £250,000 for growing businesses in all sectors.

Northern Powerhouse Investment Fund (NPIF)

Loans to support growth and improvement in businesses that struggle to obtain finance in the primary finance markets. Microfinance: small business loans from £25,000 to £100,000; Debt finance: loans from £100,000 to £750,000; and Equity finance: early or late stage funding from £50,000 to £2,000,000.



Start-Up to Scale-Up

Delivered by the North East Enterprise Agency Ltd (NEEAL) on behalf of TVCA, the scheme provides Tees Valley SMEs with a tailored package of support, free of charge. Individuals may also qualify for a grant of up to £10,000. www.teesvalleybusiness.com/support-for-businesses/start-a-business

Tees Valley Business Challenge

The Tees Valley Business Challenge supports SMEs in the Tees Valley to secure access to new market opportunities and to develop new products and services with a direct route to market. It will also reduce the barriers to entry to innovation and help businesses connect with large organisations in priority industries. Businesses taking part in the Tees Valley Business Challenge will be able to access 1) innovation challenges leading to new products and services 2) Supply chain opportunities leading to new markets and 3) Capacity building in SMEs to prepare for future opportunities. www.teesvalleybusiness.com/innovation-development/tees-valley-business-challenge

Skills for Growth

This fully funded programme offers a streamlined gateway to help Tees Valley SMEs access the skills training and support available locally to boost productivity and improve competitive position. A skills development officer will work with each business to complete a comprehensive analysis to identify skills gaps within the current workforce and understand the business's training needs – now or in the future. A bespoke skills development plan will be produced to highlight a range of training support options from local training providers. www.teesvalleybusiness.com/support-for-businesses/skills-for-growth

Digital City – Accelerator Programme

A programme of support for eligible Tees Valley SMEs within the Digital & Technology Sector, which includes workshops, bespoke mentoring from business coaches, along with a business development grant of up to £5,000.

SME Energy Efficiency Scheme

Tees Valley SMEs can access a fully funded energy efficiency audit and expert advice to identify ways to reduce energy use, cut carbon emissions and save money. Following the energy audit, businesses with an idea for a project which would result in significant carbon savings could be eligible for a SMEES grant to claim back up to 45% of the upfront capital costs. www.teesvalleybusiness.com/support-for-businesses/smees

Skills Support for the Workforce Programme

This offers free training to help eligible Tees Valley SMEs fill their skill gaps, raise productivity and boost business growth. The programme is currently being delivered by Calderdale College. teesvalley-ca.gov.uk/skills-employment/skills/skills-support-for-the-workforce/

Collaborative Networks Programme

A three-year programme to help Tees Valley micro-enterprises and SMEs work collaboratively to develop new products, processes or services. Future rounds, activities and timelines are currently being discussed in light of Covid-19 risks and new drivers.

Made Smarter Adoption North East

Connecting manufacturing SMEs to digital tools and emerging technologies that can transform the way they work. Made Smarter is a Government-backed initiative designed to improve manufacturing productivity through the adoption of industrial design technologies (IDT) such as automation, robotics, sensor technology, IOT, 3D Printing, Artificial Intelligence and Virtual Reality. Businesses will also be supported to identifying possible grant funding to help with the purchase of new technology and equipment.

Tees Valley Apprenticeship Support for Employers

Grant support available for eligible Tees Valley SMEs (within TVCA's identified priority sectors) who employ an apprentice aged 16+, working towards a recognised Apprenticeship Standard or Framework. teesvalley-ca.gov.uk/skills-employment/skills/apprenticeships/

Tees Valley Growth Fund

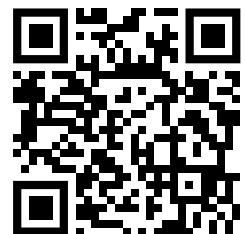
ERDF Grants of between £1,000 and £49,999 to support eligible Tees Valley SMEs to grow their business, create jobs, improve productivity and stimulate growth in commercial markets. www.teesvalleybusiness.com/how-we-can-help/business-finance-funding/business-growth-fund





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TeesValleyBusiness

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